



**City of Reno**  
**Golf Revenues and Expenses**  
**Fiscal Year 2007 -2013**  
**Budget Fiscal Year 2014**

	2007	2008	2009	Fiscal Year 2010	2011	2012	2013	Budget 2014
<b>REVENUES</b>								
Charges for Services	1,209,708	954,997	858,589	682,923	543,123	541,767	534,399	538,800
Miscellaneous	8,363	4,349	1,160	1,883	6,565	2,391	2,064	-
<b>TOTAL REVENUE</b>	<b>1,218,071</b>	<b>959,346</b>	<b>859,749</b>	<b>684,805</b>	<b>549,687</b>	<b>544,158</b>	<b>536,464</b>	<b>538,800</b>
<b>OPERATING EXPENSES</b>								
Salaries & Wages	599,492	557,900	520,348	524,637	405,974	398,699	446,702	456,867
Employee Benefits	191,366	195,617	184,874	199,301	180,982	190,356	157,567	154,428
Services & Supplies	161,084	202,509	141,582	102,984	230,202	233,273	427,985	238,050
Maintenance	367,503	406,506	276,151	261,278	94,908	102,626	94,566	94,566
<b>TOTAL OPERATING EXPENSES</b>	<b>1,319,445</b>	<b>1,362,532</b>	<b>1,122,956</b>	<b>1,088,199</b>	<b>912,066</b>	<b>924,954</b>	<b>1,126,819</b>	<b>943,911</b>
<b>DEBT SERVICE EXPENSES</b>								
Debt Service - Principal	185,000	195,000	200,000	200,000	205,000	215,000	215,000	220,000
Debt Service - Interest	94,346	90,071	85,878	81,678	76,915	71,396	65,215	58,470
Other financing uses	20,829	13,287	13,287	13,287	13,287	13,287	-	-
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>300,175</b>	<b>298,358</b>	<b>299,164</b>	<b>294,964</b>	<b>295,202</b>	<b>299,683</b>	<b>280,215</b>	<b>278,470</b>
<b>EXPENSE TOTALS</b>	<b>1,619,620</b>	<b>1,660,890</b>	<b>1,422,120</b>	<b>1,383,163</b>	<b>1,207,268</b>	<b>1,224,637</b>	<b>1,407,034</b>	<b>1,222,381</b>
<b>NET OPERATING LOSS BEFORE DEPRECIATION &amp; TRANSFERS</b>	<b>(401,549)</b>	<b>(701,544)</b>	<b>(562,371)</b>	<b>(698,358)</b>	<b>(657,581)</b>	<b>(680,479)</b>	<b>(870,571)</b>	<b>(683,581)</b>

NOTE 1: Beginning in FY 2013, golf course operations were transferred to the General Fund.

NOTE 2: 9-Month seasonal operation began in FY 2011.

NOTE 3: Due to golf being in the General Fund in FY 2013 and FY 2014, indirect costs were not charged to golf, but can reasonably be estimated to be near FY 2012 and were added as such.

NOTE 4: OMB budgets at a sub department level, therefore the budget for maintenance in FY 2014 is estimated to be the same as FY 2013.

NOTE 5: As of January 13, 2014 the debt on the golf course amounts to \$1,480,000 (principal only). The next debt service payment is scheduled for July 1, 2014.

### Historical Golf Revenues & Expenses FY 2007 - 2013 & Budget 2014

